Functioning of foreign Banks in India

157. SHRI K. RAHMAN KHAN: Will the Minister of FINANCE be pleased to state:

(a) how many foreign banks are functioning in India and their names;

(b) what are their total deposits, bank-wise as on 31st March, 1995;

(c) whether foreign banks are required to invest in priority sectors investment; if so, the total priority sector in India by foreign banks; and

(d) what is the foreign exchange/inflow through the foreign banks?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKARA MURTHY): (a) and (b) As on 31st March, 1995 there were 27 foreign banks functioning in India. The names of these banks with their deposits are given in the enclosed statement. (See below).

(c) Yes, Sir. The total priority sector advances by foreign banks was Rs. 4,053.69 crores outstanding as on the last Friday of March, 1995.

(d) The information is being collected and will be laid on the Table of the House

Statement

Deposits of Foreign Banks as on 31st March 1995

(Rs. in Crores)

SI. No.	Name of the Bank	Deposits
1.	Abu Dhabi Comra. Bank Ltd.	288.70
2.	Abn Antro Bank Ltd.	795.13
3.	American Express Bank Ltd.	2437.74
4.	Anz Grindlays Bank Ltd.	4575.06
5.	Bank of America NT SA	2254.74
6.	Bank of Bahrain Kuwait	188.82
7.	Mashreo Barik PSC	336.01
8.	Bank of Nova Scotia	57.03
9.	Bank of Tokyo Ltd.	739.68
10,	Banque Indosuez	610.23
11.	Banque Nationale de Paris	332.53
12.	Barclays Bank	98.19
13.	British Bank of Middle East	810.56
14.	Citibank N.A.	6090.69
15.	Credit Lyonnais	570.55
16.	Deutsche Bank	769.19
17.	Hongkong Shanghai, BKG. Cor. Ltd.	3453.14
18.	Oman International Bank	190.20
19.	The Sakura Bank	296.77
20.	Sanwa Bank	170.79
21.	Societe Generale	400.72
22.	Sonali Bank	5.26
23.	Standard Chartered Bank	2140.00
24.	ING Bank	11.17
25.	Chase Manhattan Bank	0.00
26.	State Bank of Mauritius	17.20
27.	Development Bank of Singapore (Opened on 15.3.95)	0.55

Bridge Loans to Reliance Industries

158. SHRI SANGH PRIYA GAUTAM: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that as a matter of policy the banks/financial institutions invest in equity holdings/or as loans in private and public sector companies;

(b) if so, the total exposure of financial institutions including banks in all Reliance Industries Limited Group of Companies both in terms of debt and equity;

(c) what is the present status of bridge loans obtained by Reliance Industries Limited Group of companies from time to time in the past;

(d) whether all such loans have been repaid; and

(e) if not, what is the institutions-wise/ bank-wise position of remaining portion] of such loans?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKARA MURTHY): (a) Reserve Bank of India (RBI) has reported that financial institutions extend term loans to private and public sector companies as well as subscribe to the equity of such companies in the primary market. Banks also provide loans to private and public sector companies and invest in equity of such companies subject to RBI guidelines. The investment institutions like the Life Insurance Corporation of India and the Unit Trust of India, however, subscribe to the shares of such companies in the primary as well as secondary maiket. The investment decision of the banks/institutions is based on their commercial considerations.

(d) to (e) In accordance with the practices and usages customary amongst banks and in conformity with provisions of statutes governing public sector banks and financial institutions as also the provisions of Public Financial Institutions (Obligations as to Fidelity and Secrecy) Act, 1983, the information relating to individual constitutents cannot be divulged.

ग्रामीण बैंकों का कार्यकरण

159. **श्री अजीत जोगी** : क्या वित्त मंत्री यह बताने की कृपा करेंगे कि:

(क)मध्य प्रदेश के ग्रामीण क्षेत्रों में कितने ग्रामीण बैंक कार्य कर रहे हैं और प्रत्येक ग्रामीण बैंक की कुल जमा राशि और कार्यशील पूंजी कितनी-कितनी हैं;

(ख)गत तीन वर्षों के दौरान इन बैंकों से कितने ग्राहक लाभान्वित हुए हैं; और

(ग)उक्त अवधि के दौरान इन बैंकों द्वारा अलग-अलग कितनी-कितनी धनराशि ऋण के रूप में वितरित की गई और कितनी राशि वसूल की गई?

वित्त मंत्रालय में राज्य मंत्री (श्री एम0 वी0 चन्द्रशेख मूर्ति) : (क) संभवत: माननीय संसद सदस्य का आशय क्षेत्रीय ग्रामीण बैंकों से हैं। मध्य प्रदेश राज्य में 24 क्षेत्रीय ग्रामीण बैंक कार्य कर रहे हैं जिनकी 1607 शाखाओं का नेट-वर्क हैं।। प्रत्येक क्षेत्रीय ग्रामीण बैंक की कुल जमाराशि और कार्यशील निधि से संबंधित सूचना एकत्र की जा रही हैं और सभा पटल पर रख दी जाएगी।

(ख)और (ग) वर्ष 1991-92, 1992-93 और 1993-94 के दौरान इन क्षेत्रीय ग्रामीण बैंकों के ऋण खार्तों की संख्या और इनके द्वारा दी गई ऋण राशि तथा वसूल की गई ऋण राशि नीचे दी गई हैं:-

(लाख रूपए)

वरण	1991-92	1992-93	1993-94
दिए गए ऋण			
(i) खातों की संख्या	99056	70909	69260
(ii) राशि	4660	3589	4495
वसूली	4415	4623	5281

Bogus Policies of LIC

160. DR. MURLI MANOHAR JOSHI:
SHRI TRILOKI NATH CHATURVEDI:
PROF. VIJAY KUMAR MALHOTRA:

Will the Minister of FINANCE be pleased to state:

(a) whether Government have seen Press Report published in Indian Express of 23rd June, .1995 under the caption "Bogus policies cost LIC Rs. 500 crores annually";

(b) if so, the number of bogus policies together with the amount during the last three years, year-wise and the names of the zones/districts with large number of bogus policies;

(c) the number of policies sold/lapsed during the period and the total loss incurred by LIC; and